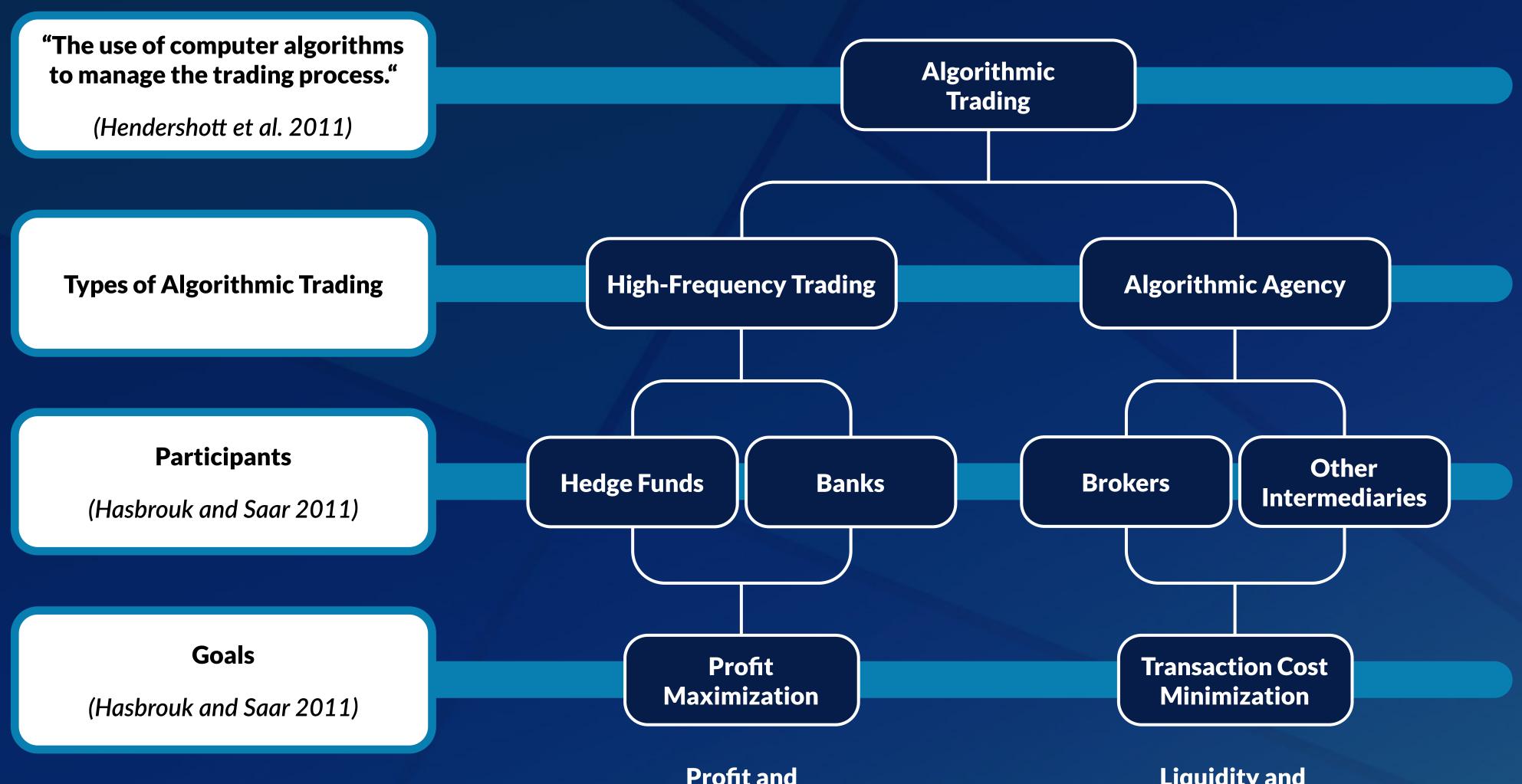
## **High-Frequency Trading**



Profit and Short-Term Information Liquidity and Long-Term Information

